



JIPF and the Securities Investor Protection Corporation (SIPC) sign Memorandum of Understanding

December 10, 2018 – The Japan Investor Protection Fund (JIPF) and the Securities Investor Protection Corporation (SIPC) have signed a memorandum of understanding (MOU) to facilitate communication and cooperation between them, and to establish, foster, and develop a partnership, through which both investor protection and confidence in capital markets will be promoted. The agreement was signed by Mr. Yoshio Okubo, Chairman of the JIPF and Mr. Stephen Harbeck, President and CEO of the SIPC on November 1, 2018 in Tokyo.

Under the signed MOU, JIPF and SIPC agree to exchange information on compensation programs or other investor protection schemes of each country and promote cooperation in dealing with failure of cross-border securities firms.

Press release issued by SIPC:

<https://www.sipc.org/news-and-media/news-releases/20181116>

ABOUT THE GROUPS

Securities Investor Protection Corporation (SIPC) initiates proceedings to protect customers in the event a member brokerage firm fails and cannot satisfy its obligations to return cash and securities held in customer accounts. As with the JIPF, the SIPC provides compensation when the failed firms violate the segregation of customer assets.

For more information, visit <https://www.sipc.org/about-sipc/>

Japan Investor Protection Fund (JIPF) ensures the protection of investors and thereby maintain the reliability of securities transactions, through compensation payments to general customers with eligible claims against failed securities firms if their customer asset segregation requirement is violated.

For more information, visit <http://jipf.or.jp/en/about/index.html>